

LESSON PLAN FOR ECONOMICS

BA 1 (2nd Sem)

MACRO ECONOMICS

15.2.24-29.2.24

Nature and Scope of Macro Economics, Difference between Micro and Macro Economics

Importance of Macro Economics. Circular flow of Income in Two, Three and Four Sector Economy

1.3.24-15.3.24

Concepts, Measurement and limitations of National Income Statistics, Say's law of Market, Classical Theory of Income and Employment. Keynesian Theory of Income and Employment, Principle of Effective Demand, Comparison between Classical and Keynesian Theory of Employment

16.3.24-22.3.24

Revision and Assignment 1

1.4.24-15.4.24

Consumption Function: Meaning and Technical Attributes, Significance of MPC, Relationship between APC & MPC, Keynesian Psychological Law of Consumption and its Implications, Short-run & Long-run Consumption functions

Assignment 2

16.4.24-30.4.24

Meaning of Capital and Investment, Types of Investment, Marginal Efficiency of Capital (MEC). Relation between MEC and MEI, Factors affecting Inducement to Invest

Revision and Test

