

Lesson Plan for Economics (2024-25)

BA 3rd Sem

Micro Economics –II

22.7.24 – 31.7.24

Concepts in Consumer and producer Theory

Producer Surplus

1.8.24 -15.8.24

Price, Income and Substitution Effects (Hicks and Slutsky)

Economies and Diseconomies of Scale

Isoquant and Iso-Cost Lines and Producer's Equilibrium

16.8.24 -31.8.24

Perfect competition (Meaning, Equilibrium of firm and industry in short run and long run).

Role of time element in price determination.

1.9.24 -15.9.24

Monopoly (Meaning, Equilibrium in short run and long run).

Price discriminating monopoly.

Assignment 1

16.9.24 30.9.24

Monopolistic Competition (Meaning, Equilibrium of firm and industry in short run and long run).

Cournot's and Bertrand's Duopoly Model.

Kinked Demand Model.

Cartels and Price Leadership Models

Assignment 2

1.10.24 -15.10.24

Ricardian Theory of Rent

Modern Theory of Rent, Quasi rent

16.10.24 -26.10.24

Wage (Demand and Supply of Labour, Marginal Productivity Theory)

4.11.24 - 22.11.24

Interest (Classical and Keynesian)

Profit (Risk Theory, Dynamic Theory, Schumpeter's Innovation Theory,

Uncertainty Bearing Theory)

Revision and Test