

Lesson Plan for Economics (2024-25)
B.Com 3rd Sem
Business Economics

22.7.24-31.7.24

Nature and scope of business economics, Importance of economics in business decisions. Basic Economic Concepts; Marginal analysis. Nature of demand function: law of demand, shifts in demand curve, factors influencing demand.

1.8.24 -15.8.24

Elasticity of demand: price, income and cross. Consumer's equilibrium: Cardinal Utility Approach, Ordinal Utility approach.

16.8.24 -31.8.24

Production function: short and long run - law of variable proportions; Return to factor; Law of returns to scale; economies and diseconomies of scale;

1.9.24 -15.9.24

Equilibrium of firm under perfect competition; monopoly - price discrimination, Price and output determination under monopolistic competition; Decisions under monopolistic competition.

16.9.24 – 30.9.24

Non-collusive oligopoly models- Cournot and Kinked Demand Curve; Collusive oligopoly models – Cartels, price leaderships.

1.10.24 - 15.10.24

Employment theory, Classical employment theory; Keynesian theory of employment. Money definition and its functions

16.10.24 - 26.10.24

Macro Economics: concept, nature and scope. Circular flow of income (four core sectors). National income concepts (an overview) – GNP, GDP, NNP, NDP.

4.11.24 - 22.11.24

Inflation: types and control; Money supply (monetary aggregates); Fiscal policy; Monetary policy; Business cycles and their control

Revision and Test